BANKERS BELIEVE SOUTH MUST BE HER OWN SAVIOR

at Washington, where the proposition to have the corporation revives was

the subject of projonged discussion As a condlary to this statement these barkers state that the South must argange to belon herself in the financial and commercial cross which

organize a giant corporation of purpose of extendant four-terms cred its abroad to the end that foreth countries who want the could at the

South may secure it.

This, in brief is what the Memphis bankers briously back with them from the Washington meeting While in Washington the bankers among whom are 11 M. Armstroka vice-president of the Commercial Trust and Savings bank.

Humes, vice-president of the Guar anty Bank and Trust company, and Gilmer Winston, vice-president of the Union and Planters Bank and Trust company. Fred tollies, Krepresident of the Union and Flanters Bank and Trust company. Fred tollies, Krepresident of the Union and Frank of Commerce and Trust company, and Edward Creft, eashier of the National City bank, supplemented their work with the bankers association with work in the interest of plans to finance the cotton ctop of the South.

The War Finance corporation will not be revived because bankers and business men of the country, including many from the South, believe that it would be the worst sort of policy for the government to re-enter the business field, according to Dwight M. Armstrong. These men take the position that the government must retire from the business field and must stay out of it. They believe that the bad precedent established by a revival of the corporation would do good in helping the agricultural South may seeme il. This, in brief is what the Mem than revival of the corporation would do good in helping the agricultural interests of the country, great as they acknowledge that good would

Would Set Bad Precedent.

Would Set Bad Precedent.

According to Mr. Armstrong, who represented the attitude of the Memphis Chamber of Commerce on this question, there were many bankers present who, as friends of the South, interested in her welfare and anxious for her prosperity, would have liked to see the War Finance corporation revived. But, as bankers, these men recognized the inadvisability of reestablishing any governmental agency in the business world. This, he said, was the attitude of Secretary of the Treasury Houston and of other government officials, who showed an unbiased interest in the situation. unbiased interest in the situation, and were sincerely sympathetic with the South and other sections of the country, which are shouldering heavy

Regarding the proposed corpora-tion for the financing of the export trade in cotton, Mr. Armstrong said that the plan represented the best thought of the bankers assembled at the Washington meeting. No prac-tical steps have been taken toward perfecting the corporation, and none will be taken and unless it is in-dorsed by the various clearing house organizations of banks in the South.

dorsed by the various clearing house organizations of banks in the South. A subcommittee, composed of Southern bankers, of which Robert F. Maddox, president of the Atlanta National bank, is chairman, was named to place the plan before the several clearing house associations for their approval. If their indorsements are forthcoming, a meeting will be called at once at some cen-

ments are forthcoming, a meeting will be called at once at some centrally located city, where definite organization will be effected.

In the opinion of the bankers who thought out the plan the proposed corporation should be capitalized at a minimum of \$12,000,000, at least one-half of which should be paid in at once. Under the Edge act this corporation could extend credits by acceptances and otherwise to the extent of 10 times its capital. Much of the corporation's paper would be eligible for discount with the federal reserve banks although the prime object of the corporation would be to extend long-term credits abroad, and this paper by reason of its distant

extend long-term credits abroad, and this paper by reason of its distant maturity would be ineligible for rediscount. It would, however, make a good offering for the open market.

"The South must get in the same to save itself from the situation which confronts it." said Mr. Armstrong. "It it does not the big demand for our cotton from abroad will go unfilled. They want our cotton, that's certain, it is just as certain that we want to sell it to them all that is needed to start business are facilities for making the transfer from the grover in this country to the consumer abroad.

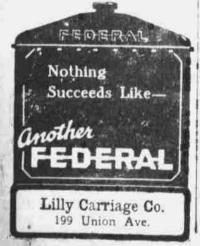
"This consumer abroad.

"This consumer abroad is will be conducted to men experienced in the export trade, and they will see to it that credits extended abroad wol

Why use cereals that require sweetening when you can have

Grape Nuts

Sweet with its own sugar developed from wheat and malted barley



BANKING DAY TO BE ESTABLISHED IN CITY SCHOOLS

the banking arrangements, but mere-ly provide a channel for the pupils open an account and make regular deposits of small sums, from one cent up, without unnecessary trouble and

loss of time.

No rivalry between pupils for the largest amounts on deposit will be permitted, but the pupils will be encouraged to save something each week. When every pupil in a room has opened an account, the School back Chile of America will selection.

Cow Is Woman's Companion On Long Hike to City of Promise

Somewhere in Memphis Monday which Mrs. Daniels had before her, sere was a 75-year-old Confederate but her cow could not walk fast

"Thanking that is to be closerved at week throughout the justice of the closerved the control of control of control of the control of control of control of control of control of the control of control of control of control of control of control of the control of contr

tral railroad for the construction of the McLemore avenue viaduct will be published on next Monday and introduced before the city commission for first reading at the regular meeting of the city commission Nov.

The ordinance as awn has been approved by the latterneys and engineers for the railroad company. The construction work is to be done by the railroad company and engineers have promised to have it Bank Club of America will give each I complete in nine months.

Storm Brewing Over West Gulf

veteran of the Civil war-selling enough and she was forced to slight and walk. She made the remainder of the distance on foot.

Although her shoes were completely worn out she did not appear with a strived here Saturday night for arrived here Saturday night formed Central station. Saturday Tatalon Saturday Tatalon Saturday Tatalon Saturday Tatalon Saturday Tatalon Saturday The temperature from the Mississippi valley eastward was reported considerably above normal.

JEWS DEMAND POLES

WASHINGTON, Oct. 25.—Disturb-ances were centered this morning over the west gulf, the weather bureau announced today. Heavy rainfall in inches was reported as follows:

Memphis, 1.22; Mobile, 4.20; Little
Rock, 1.52; Pensacola, 1.62.
The temperature from the Mississistance.

sistance,
The resolutions were read by Rabbi
Stephen S. Wise, chairman of the

and Safety!

First Mortgage Bonds
On Improved Memphis Real Estate!

"50 Years Without a Loss To Any Investor"

This is a record of which we are proud and one which assures you of the absolute safety and soundness of an investment of this nature, These bonds can be secured in denominations of from \$100.00 to \$10,000. INTEREST PAID SEMI-ANNUALLY

frein F. Bensdorf. S. Russell Martin.

Marx & Bensdorf 152 Madison Ave.

political committee. He said he had Jews of America to meet with him STOP DISCRIMINATION been asked by Minister Lubomirsky and take up the subject conditions to appoint a committee of leading affecting Jews in Poland.

Announcement

We take this means of announcing that we have resumed satisfactory relations with our employes.

Delays or inconveniences incident to strike have been eliminated.

We now have a full crew of skilled mechanics and are prepared to promptly handle any and all kinds of work in our line.

We wish to thank our customers for their indulgence during time strike was in force.

Southern Boiler & Tank Works

Greetings, Pete!

CAMEL CITY-U.S.A. (or, Winston-Salem, N.C., according to the Map.)



HERE I am tonight in Winston-Salem where more tobacco is manufactured than in any other place on the face of the Earth! and, W-S is some speed city, as well as the largest in north Carolina! They're rushing up a million dollar hotel, got a corring league ball team, regular skyscraper buildings and as much action as you'll look for in new york!

When I knowled off for the day, I buzzed around like a hungry bee in a buckwheat field - up and down long streets of R.T. Reywolds Tobacco Co. factories!

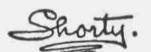
as the Reynolds enterprise proved out more and more gigantic and I talked with more men about it, I got the real and true answer as to why Camels are so good and so entirely different from any other eigarette! I'll spin it for you, old top - listen:

Every wan I talked with made the one big point that the officials and the more than 350 Reynolds foremen have an inborn Knowledge of the tobacco business; that (putting it into a north Carolina Expression) they were virtually "born and raised in a tobacco patch; that they Know tobacco; how to grade it, blend it, and how to manufacture and sell it!

and, what's most important of all, Pete, These Reynolds focks sure give men what they want - the best that can be produced! Why- Peter, it took months to perfect Camelo Turkish and Domestic blend-and that refreshing flavor - and wonderful suild, wellow body-befor a single Camel agarette was sold! Guess that will repay your interest, old liberty bond!

Tomorrow, I'm going to meet some of the Reynolds folks. Got to see uside of those factories!

and, you know me!





Prevent Chills

The continued rains throughout the South are producing a great deal of Chills and Malaria.

Malaria often lies dormant in the system for some time before it develops into Chills.

Take

Grove's Tasteless **Chill Tonic**

to destroy the malarial germs in the blood and thus prevent Chills. Price 75c.

Duofold

Health Underwear Jor Men, Women and Children



Change your underwear!

At the dance, theater, churchin any warm room - are you comtomable? Wear Duofold and you'll be comfortable in warm rooms as well as outdoors in zero.

The inside layer of Duofold is cotton; the outside, wool. Feels soft and light next to the skin, but protects against cold and sickpess. Ask your dealer to show you.

Duofold Health Underwear Co. Mohawk, New York